

Minutes
99V INC.
April 16, 2011

Attended by: George Hanna, Rob Duncan (Vice President), Karl Hipp and Judy Brin, Betty Costa, Georgia and Bob Thompson, Nancy and Rod Smith, Mary and Alan Troxell, Gay and Kent Taylor (President), Doris and James Wiermacher, Lynn French, Bob Croft, Dan Stucker, Michelle Jensen (Treasurer), and Mary Hermann (Secretary). Proxies were presented for Jim Knapp, Ralph Huszagh, Don Geddes, Frank Walther, Rick Taggard, Cameron Lewis, Charlie Huff, Eric Maciel, Tracy and Cathy Cheatham and Julie Mikus.

Meeting started at 0920.

Quorum was met

Minutes were presented and Judy Brin moved that they be accepted and Rod Smith seconded.

Treasurer's Report: Michelle Jensen

Beginning Balance of \$19,094.80

Income from annual dues of 17,915.00 + loans from Karl Hipp and Kent Taylor of \$7950.00 ea. (for seal coating the runway) yielded total income of \$33, 815.00.

Expenses totaled \$31,757.21

Ending Balance as of 3-31-2011 is \$21,152.53.

Water Account

Beginning Balance on April 1, 2010 is \$101.38

Income of \$1,160.18 is from people paying assessments for valve replacements.

Expenses are from reimbursing for valve expense and for setting up an entity named, Lemon Lateral, LLC to handle pipeline repairs.

The ending balance for this account is \$0.00.

Correspondence

Kent read a letter from Larry Ribnick, who lives off the east end of the airport. Mr. Ribnick is unhappy that pilots veer away from the runway heading when taking off and thereby fly over his house creating a noise level he considers to be unacceptable. Mr. Ribnick would like to have a sign posted on the east end of runway requesting pilots to maintain the runway heading until they reach an altitude of 6800ft. Discussion was held as to ways to avoid flying over his house. Kent suggested that pilots maintain the runway heading and turn crosswind when they are even with the electric substation at the corner of Crawford Road and Hwy 92.

Election of officers

Michelle Jensen asked to be replaced as treasurer and Kent said that Cathy Cheatham would like to take the job. Vote carried for Cathy to be the new treasurer.

Old Business

Irrigation Water Update: Karl said he is currently backing the water up to fill Eric's tank and that will take only one hour each morning. Karl also said that in approximately five days, when Bob Thompson's pond is full, water would be available to the rest of the CAHOA subdivision.

Karl discussed some problems with shutting off valves properly to back up water.

Karl also discussed the siphon washout, repair, and problems recouping funds from Clipper Ditch Co. Karl had taken Clipper Ditch Co. to court to regain the expenses for fixing the siphon, but lost the case. He still needs to be reimbursed \$8,000.00 for work and materials to fix the siphon.

The reassignment of acre-feet of water throughout CAHOA is also progressing. Lynn French said he submitted the water reallocation documents to the Conservancy board in March, and is waiting for their approval and that of the Bureau. There will now be 25 acre-feet of water distributed among the CAHOA subdivision residents. Karl also discussed how the acre-feet of water are assessed to each property. Eric Maciel has agreed to add in his 3 acre feet to the Lower Airport Pipeline water call, giving 28 total acre-feet to work with.

Lemon Lateral, LLC will now handle all irrigation water issues. The 99V Treasurer will now collect and transfer all fees for water to this company.

Runway Maintenance: Rob Duncan said that the cracks in the runway needed to be sealed again. There is enough tar for one more time. He has tentatively scheduled the weekend of May 7th & 8th for this project.

Fuel Farm: Rob Duncan said he would review possible pulley changes for the fuel pump to increase its flow with Tracy Cheatham. Bob Thompson said the fuel tank is full and asked the allocation of fuel and price per gallon. Some discussion was held pertaining to concrete basin needed below the tank to contain possible fuel leakage.

New Business:

Runway use recommendations: Karl Hipp and Tracy Cheatham have worked on signage that would indicate to non-pilots that the long stretch of blacktop is a runway not a road. He said he knows someone who will make the signs out of aluminum with reflective paint at a cost of approximately \$45.00 each. The total dollar amount would be two to three hundred dollars for all signs needed. Discussion was held pertaining to driving on the runway and the pathway Karl made through the tie down area from the cross taxiway to connect to the road in front of Eric Maciel and Cameron Lewis to keep ATV traffic off the runway. Kent Taylor said that the 99V board can't keep people from driving on the runway, but that anyone who does is responsible for using care and if they cause a wreck, they are the one responsible for it.

New subdivision plan: Lynn French discussed the properties he is developing along the south side of the runway. Access to these properties is to be provided along the south side of the runway and will not interfere with the runway. The access is to begin on the east end of the airport and go past Lynn's office. Bob Thompson asked about covenants pertaining to these properties and Lynn said they would be the same as those pertaining

to the properties he has in the subdivision where Cameron Lewis, Eric Maciel and Frank Walther now reside.

Maintenance on lower Stearman Lane: Discussion was held on filling and grading the lower end of Stearman Lane. Cameron Lewis feels that two loads of gravel will be enough. The road needs to be crowned and Dan Stucker said he would loan his landscaping blade to do the crowning, but Bob Thompson said we already had a blade that would do it. Bob will grade the road as soon as it rains and gravel will be put down at a later time.

Proposed Budget: Alan Troxell made a motion to lower the assessment from \$700.00 to \$400.00. George Hanna seconded. Discussion was held as to things that needed to be done such as, paving the taxiways and parking area and this lower amount wouldn't be enough to cover it.

There was discussion about last year's decision to raise dues to \$700.00 a year and take some money of the bank account and accept from Kent Taylor and Karl Hipp to pay for the runway sealing.

There was also discussion about the cost of resealing the runway, and sealing the cracks as well as paving the tie-down area and taxiways, and putting a concrete base around the fuel tank.

There were several people who felt that \$400.00 a year assessment is never going to be enough to cover these costs or any emergencies either.

A vote was held and there were fifteen votes to lower the yearly dues to \$400.00. Motion passed.

Lynn French motioned, and James Wiermacher seconded, to pay off the outstanding loans to Kent Taylor and Karl Hipp (approx \$16,000.00 for the two) which they made to help pay for crack sealing. Rob Duncan suggested waiting until July when the dues come in and Lynn suggested doing it now to save interest. Discussion was presented that 24 easements times \$700.00 will be the amount of dues that will come in July. A vote was held and the majority carried to pay off Kent and Karl immediately.

Bob Thompson made a new motion to keep the yearly dues at \$700.00 and Judy Brin seconded it. Discussion was held as to the need to stay at \$700.00 a year so cash reserves will not be depleted and emergencies can be met without the need for large assessments of each easement holder. The majority vote carried the motion. Dues will Remain \$700.00 per year.

Rest of Budget Issues: \$16,800.00 is the yearly income from dues plus \$21,000.00 in the checking account. Expenses this year are for gravel for lower Stearman Ln., runway lights and windsocks. The runway lights are now spring loaded and not needing to be fixed and no new windsocks are needed. The total budget including the loan payoff to Karl and Kent is \$29,500.00.

Lynn French moved to approve the budget as amended and Rob Duncan seconded. Motion passes.

Kent Taylor Adjourned the meeting at 11:15.